

GOVERNMENT OF KERALA

Abstract

Local Self Government Department – Creation of Special Purpose Vehicle (SPV) for the implementation of Major Infrastructure Projects to be implemented through KIIFB – Modified - Orders Issued.

LOCAL SELF GOVERNMENT (DC) DEPARTMENT

GO(Rt.) No. 3436/2017/LSGD

Dated, Thiruvananthapuram 27.10.2017

Read:- (1) GO(Rt) No. 3234/2017/LSGD dated 06.10.2017.

(2) Letter No. DC2-31624/2017 dated 25/10/2017 from the Director of Urban Affairs.

ORDER

As per the Government Order read above, a Special Purpose Vehicle (SPV) was constituted as a Limited Company for the implementation of Major Infrastructure Projects of Local Self Government Department to be implemented with the assistance of KIIFB with an Authorized Capital of Rs. 10 Crore and paid up Capital of Rs. 10 lakhs.

- 2. As per the letter read as 2nd paper above, the Director of Urban Affairs has informed that the name of the Company is "Investment in Municipal and Panchayat Asset Creation For Transformation, Kerala Ltd" (IMPACT Kerala) and it is intended to register the company as a Private Limited Company with an initial Authorized Capital of Rs. 1 Crore instead of 10 Crore.
- 3. Government have examined the matter in detail and are pleased to accord sanction to register "Investment in Municipal and Panchayat Asset Creation For Transformation, Kerala Ltd" (IMPACT Kerala) as a Private Limited Company with a initial Authorized Capital of Rs. 1 crore and paid up capital of Rs. 10 lakhs.
 - 4. The Government order read above stands modified to the above extent.

(By order of the Governor), T.K.Jose, Principal Secretary to Government.

To

The Director of Urban Affairs, Thiruvananthapuram.

The Principal Accountant General (Audit)/(A&E)/(LBA&A), Kerala, Tvpm.

The Members of the Board of Directors of IMPACT Kerala(through DUA)

The Executive Director, Information Kerala Mission, Thiruvananthapuram.

The Law Department.

The Finance Department.

The Information Officer, I&PRD (web & New Media)

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